

HOUSE BILL 518

Unofficial Copy
B4

2003 Regular Session
(3r1128)

ENROLLED BILL
-- Appropriations/Budget and Taxation --

Introduced by **Delegates Marriott, Fulton, and Rawlings**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - Marvellous Works Outreach Center Loan of 2001**

3 FOR the purpose of altering the date by which the grantee is required to provide ~~and~~
4 ~~expend~~ a matching fund, from June 1, 2003 to June 1, ~~2005~~ 2004 pursuant to
5 Chapter 698 of the Acts of the General Assembly of 2001, Baltimore City -
6 Marvellous Works Outreach Center Loan of 2001; and generally relating to the
7 Baltimore City - Marvellous Works Outreach Center Loan of 2001.

8 BY repealing and reenacting, with amendments,
9 Chapter 698 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 698 of the Acts of 2001

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (5) Prior to the payment of any funds under the provisions of this Act for the
5 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
6 matching fund. No part of the grantee's matching fund may be provided, either
7 directly or indirectly, from funds of the State, whether appropriated or
8 unappropriated. The fund may consist of real property, in kind contributions, and
9 funds expended prior to the effective date of this Act. In case of any dispute as to the
10 amount of the matching fund or what money or assets may qualify as matching funds,
11 the Board of Public Works shall determine the matter and the Board's decision is
12 final. The grantee has until June 1, [2003] ~~2005~~ 2004, to present evidence
13 satisfactory to the Board of Public Works that a matching fund will be provided. If
14 satisfactory evidence is presented, the Board shall certify this fact and the amount of
15 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
16 amount of the matching fund shall be expended for the purposes provided in this Act.
17 Any amount of the loan in excess of the amount of the matching fund certified by the
18 Board of Public Works shall be canceled and be of no further effect.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2003.